Calunius Fund 3 Investment Period to end

The Members of Calunius Capital LLP ("Calunius") wish to announce that;

- The investment period of Calunius Litigation Risk Fund 3 has now ended, the commitment of
 investors' capital having been completed in a portfolio of carefully selected cases. No new
 investments will now be made from that Fund;
- The partners of Calunius are not seeking to raise another fund at this stage;
- This decision follows several recent favourable settlements of cases, including but not limited to, Calunius' largest Fund 1 investment in Rusoro Mining Limited's successful claim against Venezuela.
- The four partners of Calunius will all be fully engaged in working with the Funds' counterparties and their legal teams to ensure the successful conclusion of the remainder of the investment assets in the existing portfolios of the three Calunius Funds.
- Calunius will remain a Funder Member of the ALF and each of its Funds will remain compliant with the capital adequacy requirements of the ALF on all cases under investment.

The Members of Calunius 3 December 2018